

Mizuho Corporate Bank to Acquire 95% stake in Eureka hedge Pte. Ltd.

On March 3, 2011, Mizuho Corporate Bank, Ltd. (President: Yasuhiro Sato) (“MHCB”) entered into a stock purchase agreement (the “Agreement”) with the shareholders of Eureka hedge Pte. Ltd., a Singapore-based company providing hedge fund research and data services (“Eureka hedge”). Pursuant to the Agreement, MHCB will acquire 95% of the issued and outstanding ordinary shares, on a fully-diluted basis, of Eureka hedge. Upon the closing of the proposed transaction, Eureka hedge will become a subsidiary of MHCB. The founder of Eureka hedge and the current Chief Executive Officer will together retain the remaining 5% of the ordinary shares of Eureka hedge and will continue to participate in its management. By maintaining management continuity, MHCB intends for Eureka hedge to continue to offer its existing services to its current customers.

Eureka hedge was established in 2001 as an independent data provider and research house and maintains and develops a database on alternative investment funds such as hedge funds and private equity funds. With a database containing information on over 20,000 funds, Eureka hedge is one of the industry’s leading companies, whose strength is in coverage of global alternative funds. In addition, Eureka hedge has developed and provides information through its “Eureka hedge Fund Indices”, which has gained global recognition as a benchmark index in the hedge fund industry.

In October 2010, MHCB established Mizuho Global Alternative Investments (“MGAI”) as a wholly owned subsidiary, to select and provide alternative investment hedge fund products for mainly Japanese institutional clients including corporate pension funds and financial institutions. MGAI and Eureka hedge previously entered into a business alliance agreement and are strengthening their collaborative efforts through joint projects such as the launch of the Japanese version MGAI-EH Newsletter, an analytical report on the hedge fund industry that MGAI issues in collaboration with Eureka hedge.

In the hedge fund industry, the value of assets under management has been recovering and we expect this growth trend to continue. The acquisition of Eureka hedge, a specialist in providing independent research and data services, and the utilization of the “Eureka hedge Fund Index” will enhance business synergies among asset management companies (such as Mizuho Alternative Investments, MHCB’s U.S. subsidiary) and securities firms within the Mizuho Financial Group, which will enable the Mizuho Financial Group to provide optimal products and services to better meet its customers’ needs.

<Eurekahedge: Company Information>

Company Name	Eurekahedge Pte. Ltd.
Location	101C Telok Ayer Street Level 4 Singapore 068574
Representative	Alexander John Mearns
Primary Operations	Hedge fund research, information services
Number of Employees	41
Shareholders	Mizuho Corporate Bank, Ltd. (95%) Founders and management (5%)